

UBORA CARE

Information regarding the scope of insurance coverage for photovoltaic installations maintained by Ubora Autoconsumo S.L.

1. Subject of the insurance

The **Ubora Care All-Risk** Insurance is intended to guarantee the comprehensive protection of photovoltaic installations maintained by Ubora Autoconsumo S.L., covering material damage, loss of production, and certain economic losses arising from covered claims.

Coverage applies exclusively to installations that are:

- a) Included under an active Ubora Care plan.
- b) Installed or technically validated by Ubora.
- c) Compliant with current technical and safety regulations.

Insured assets

The following are insured, provided they form part of the installation covered by the Ubora Care plan:

- a) Photovoltaic modules.
- b) Solar inverters.
- c) Support structures and anchoring systems.
- d) DC and AC cabling.
- e) Electrical panels and associated protection devices.
- f) Monitoring and data transmission systems.
- g) Energy storage batteries (when forming part of the insured installation).

Consumable items which, by their nature, require periodic replacement are not considered insurable.

2. Insured risks and damages

The insurance covers unforeseen material damage affecting the insured assets as a result of:

- a) Accidental damage, operational errors, or unintentional negligence.
- b) Overvoltage, short circuits, overcurrent, and other electrical damage.
- c) Fire, explosion, implosion, and damage resulting from firefighting operations.
- d) Direct or indirect lightning strikes.
- e) Damage caused by water, humidity, leaks, flooding, or other liquids.
- f) Atmospheric phenomena: storms, strong winds, hail, snow, frost, or earthquakes.
- g) Vandalism, sabotage, or malicious acts by third parties.

- h) Design, material, or workmanship defects affecting the insured components.
- i) Measurement, regulation, or safety device failures.
- j) Bites or damage caused by animals.

General exclusions

Regardless of the cause, the insurer shall not indemnify damages arising from:

- a) Intentional acts by the owner, authorized third parties, or their representatives.
- b) Acts of war, armed conflicts, or nuclear terrorism.
- c) Nuclear risks not insurable under applicable legislation.

Likewise, damages caused by normal wear and tear, aging, or progressive deterioration of equipment shall not be indemnified, except for indirect damage that such defects may cause to other insured assets.

3. Downtime coverage

In addition to compensable material damage, the insurer shall compensate for downtime suffered by the installation when, as a result of a covered claim, electrical energy cannot be produced.

- a) Coverage is triggered when the installation remains inoperative for more than 15 consecutive days.
- b) Compensation shall be provided for a maximum period of 12 months per claim.
- c) Compensation shall be calculated at a rate of €0.10 per kWh not generated, based on the estimated production of the installation.

Exclusions applicable to material damage shall not apply to downtime coverage, unless expressly stated otherwise.

4. Performance loss coverage

A performance loss shall be deemed to exist when the actual annual production of the installation is less than 90% of the estimated annual production, provided that the cause is covered by the policy.

The insurer shall indemnify the performance loss resulting from:

- a) Defects or damage affecting the internal operation of photovoltaic modules, inverters, or cabling.
- b) Covered technical incidents affecting the overall performance of the installation.

Compensation shall be calculated as the difference between the guaranteed annual production and the actual production.

The estimated annual production shall be determined using recognized technical simulation tools, such as PV*SOL, PVSYST, or equivalent software.

The maximum annual indemnity limit for performance loss shall be 50% of the estimated annual energy production.

5. Specific exclusions for performance loss

No compensation shall be paid for reductions in power or production resulting from:

- a) Planned shutdowns or scheduled maintenance.
- b) Accumulated dirt on photovoltaic modules.
- c) Permanent shading not considered in the original system design.
- d) Unauthorized modifications or improper handling by the owner or third parties.

6. Obligations of the insured

The owner or operator of the installation shall:

- a) Maintain the installation in accordance with the contracted Ubora Care plans.
- b) Not carry out modifications without the express authorization of Ubora.
- c) Record and retain production readings at least on a quarterly basis.
- d) Report any claim as soon as it becomes known.
- e) Provide access to the installation for inspection, repair, or expert assessment.
- f) Take reasonable measures to reduce or prevent additional damage.

Serious non-compliance with these obligations may result in a reduction or loss of the right to compensation.

7. Commencement and duration of coverage

The insurer's liability shall commence once the installation is operational and linked to an active Ubora Care plan.

Coverage shall remain in force as long as the Ubora Care plan is active and payments are up to date, and shall automatically cease in the event of cancellation of the plan.

8. Nature of the document

This document is strictly for informational purposes and does not constitute a contractual agreement.

The definitive terms of the coverage shall be subject to the provisions set out in the contract entered into between Ubora Autoconsumo S.L. and the client.